

**BYLAW - 419
VILLAGE OF NAMPA
PROVINCE OF ALBERTA**

A BYLAW OF THE VILLAGE OF NAMPA, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE TAXATION YEAR 2012.

WHEREAS the Village of Nampa has prepared and adopted the detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on December 21, 2011 and;

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Nampa for 2012 total \$1,360,655.

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,090,857 and the balance of \$269,798 to be raised by general municipal taxation and;

WHEREAS the requisitions are:

Alberta School Foundation Fund			
Residential and Farmland	39,328.43		
Non-Residential	<u>30,755.23</u>		
Opted Out School Boards		70,083.66	
Residential and Farmland	7,620.37		
Non-Residential	<u>3,628.82</u>		
		<u>11,249.19</u>	
Total School Requisitions			\$ 81,332.85
North Peace Housing Foundation			\$ 8,074.82
TOTAL REQUISITIONS			\$ 89,407.67

WHEREAS, the Council of the Village of Nampa is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Village of Nampa as shown on the assessment roll is:

	Assessment
Residential	21,711,530
Non Residential	9,706,320
Farmland	15,290
Machinery and Equipment	1,780,190
Total	33,213,330

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Nampa, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nampa

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential and Farmland	\$126,778.12	\$22,718,340	5.5804
Non Residential	\$120,875.23	\$9,717,050	12.4395
Machinery & Equipment	\$22,144.65	\$1,780,190	12.4395
	<u>\$269,798.00</u>	<u>\$34,215,580</u>	<u>7.8852</u>
ASFF			
Residential and Farmland	\$39,328.43	\$18,200,290	2.1609
Non Residential	\$30,755.23	\$8,681,935	3.5424
Opted-Out School Boards			
Residential and Farmland	\$7,620.37	\$3,526,530	2.1609
Non Residential	\$3,628.82	\$1,024,385	3.5424
Requisition allowance		\$0	0
North Peace Housing Foundation	\$8,074.82	\$33,213,330	0.2431

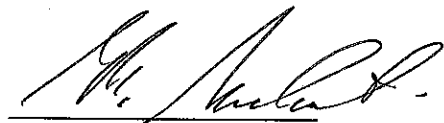
2. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 19 day of March, 2012

Read a second time this 19 day of March, 2012

Consent to Proceed with 3rd Reading this 19 day of March, 2012

Read a third time and finally passed this 19 day of March, 2012



Mayor



Chief Administrative Officer