

BYLAW # 435  
VILLAGE OF NAMPA  
PROVINCE OF ALBERTA

A BYLAW OF THE VILLAGE OF NAMPA IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE TAXATION YEAR 2016.

**WHEREAS** the Village of Nampa has prepared and adopted the detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on December 15, 2015 and

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Village of Nampa for 2016 totals \$ **1,295,943.76**

**WHEREAS** the municipal revenues and transfers from all sources other than taxation is estimated at \$ **809,873.20** and the balance of \$ **486,070.55** to be raised by general municipal taxation and:

WHEREAS the requisitions are:

Alberts School Foundation			
Residential & Farmland	51,540.67		
Non Residential	<u>70, 899.02</u>		
		122, 739.69	
Opted Out School Boards			
Residential & Farmland	9,986.64		
Non Residential	<u>8,365.40</u>		
		18,352.04	
Total School Requisitions			\$ 140,791.73
North Peace Housing Foundation			\$ 16,900.29
<b>TOTAL REQUISITIONS</b>			<b>\$ 157,692.02</b>

**WHEREAS**, the Council of the Village of Nampa is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions ; and

**WHEREAS**, the assessed value of all property in the Village of Nampa as shown on the assessment roll is:

	Assessment
Residential	24,558,010
Non Residential	21,721,260
Farmland	11, 000
Machinery & Equipment	2,979,560
Total	49,258,830

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Nampa, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nampa:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential & Farmland	\$134577.89	24558010	5.48
Non Residential	\$309093.53	21721260	14.23
Machinery & Equipment	\$42,399.14	2,979,560	14.23
	<b>\$486,070.56</b>	<b>49,258,830</b>	
<b>ASFF</b>			
Residential & Farmland	\$ 51,504.67		
Non Residential	\$ 70,899.02		
<b>Opted Out School Boards</b>			
Residential & Farmland	\$ 9986.64		
Non Residential	\$ 8365.40		
<b>Sub Total</b>	<b>\$ 140,791.73</b>		
<b>2014 /2015 Over levy</b>	<b>\$ (\$43,556.41)</b>		
<b>TOTAL</b>	<b>\$ 97,235.32</b>		
<b>ASFF</b>			
Residential & Farmland	\$ 42,663.58	\$ 20,219,705	2.11
Non Residential	\$ 42,336.34	\$ 20,256,620	2.09
Machinery & Equipment		\$ 2, 979,560	0.00
<b>Opted Out School Boards</b>			
Residential & Farmland	\$ 9153.82	\$ 4338,305	2.11
Non Residential	\$ 3060.83	\$ 1, 465,510	2.09
Machinery & equipment	-	-	0.00
<b>TOTAL</b>	<b>\$ 97,214.56</b>	<b>\$ 49,258,700</b>	
<b>North Peace Housing Foundation</b>			
Residential & Farmland	\$ 8423.40	24,558,010	0.343
Non Residential	\$ 7450.39	21,721,260	0.343
Machinery & Equipment	\$1021.99	2,979,560	0.343
<b>TOTAL</b>	<b>\$ 16,895.78</b>	<b>\$ 49,258,830</b>	

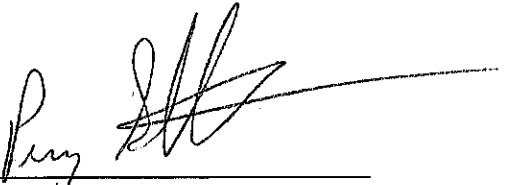
This bylaw shall take effect on the date of the third and final reading.

Read a first time this 2 day of June, 2016.

Read a second time this 2 day of June, 2016.

Consent to proceed with third reading

Read a third time and finally passed this 2 day of June, 2016.

  
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Mayor

  
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CAO