



BYLAW #479  
Village of Nampa  
Province of Alberta

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A BYLAW OF THE VILLAGE OF NAMPA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE TAXATION YEAR **2024**.

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**WHEREAS**, the Village of Nampa has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on November 23, 2023; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Nampa for **2024** total \$ 1,670,083.91;

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,222,313.39 and the balance of \$ 447,770.52 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farm land	\$ 48,641.33	
Non-residential	<u>\$ 63,034.52</u>	
		\$ 111,675.85
Opted Out School Boards		
Residential/Farm land	\$ 8,743.58	
Non-residential	<u>\$ 4,818.82</u>	
		<u>\$ 13,562.40</u>
Total School Requisitions		\$ 125,238.25
North Peace Housing Foundation		\$ 24,302.14
2023 Under levy		\$ 4,631.83
<b>TOTAL REQUISITIONS:</b>		<u><b>\$ 154,172.22</b></u>

**Whereas**, the Council of the Village of Nampa is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the assessed value of all property in the Village of Nampa as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 22,236,150
Non-residential	\$ 15,767,300
Machinery and equipment	<u>\$ 2,934,800</u>
<b>TOTAL</b>	<u><b>\$ 40,938,250</b></u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Nampa, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nampa:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential /Farmland	\$ 129,853.45	\$ 22,236,150	5.84
Nonresidential & M&E	<u>\$ 317,917.07</u>	\$ 18,702,100	16.99
	<b>\$ 447,770.52</b>		
<b>ASFF</b>			
Residential/Farmland	\$ 48,641.33	\$ 19,000,519	2.56
Nonresidential	\$ 63,034.52	\$ 16,764,500	3.76
<b>Opted- Out School Boards</b>			
Residential/Farmland	\$ 8,743.58	\$ 3,415,461	2.56
Nonresidential	\$ 4,818.82	\$ 1,281,600	3.76
<b>North Peace Housing Foundation</b>			
	\$ 24,302.14	\$ 43,266,340	0.669
2023 Under levy	<u>\$ 4,631.83</u>		
	<b>\$ 28,933.97</b>		
<b>Designated Industrial Property</b>	\$ 163.72	\$ 2,140,170	0.0765

THIS BYLAW REPEALS BYLAW # 478

2. This bylaw shall take effect on the date of the third and final reading

Read a first time this 27 day of May 2024.

Read a second time this 27 day of May 2024.

Read a third time and finally passed this 27 day of May 2024.

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Mayor

Wianne Roshuk  
CAO