

BYLAW #464
Village of Nampa
Province of Alberta

A BYLAW OF THE VILLAGE OF NAMPA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE TAXATION YEAR **2021**.

WHEREAS, the Village of Nampa has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on November 12, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Nampa for 2021 total \$ 1,519,924.48; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,068,530.49 and the balance of \$ 451,393.99 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farm land	\$ 51,661.00	
Non-residential	<u>\$ 6,349.00</u>	\$ 117,010.00
Opted Out School Boards		
Residential/Farm land	\$ 9,027.00	
Non-residential	<u>\$ 4,273.00</u>	\$ 13,300.00
Total School Requisitions		\$ 130,310.00
North Peace Housing Foundation		\$ 21,498.86
TOTAL REQUISITIONS:		<u>\$ 151,808.86</u>

Whereas, the Council of the Village of Nampa is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the assessed value of all property in the Village of Nampa as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 23,547,220
Non-residential	\$ 16,376,390
Machinery and equipment	<u>\$ 2,825,560</u>
TOTAL	\$ 42,749,170

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Nampa, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nampa:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential /Farmland	\$ 135,418.20	\$ 23,547,220	5.75
Nonresidential & M&E	<u>\$ 315,975.79</u>	\$ 19,201,950	16.46
	\$ 451,393.99		
ASFF			
Residential/Farm land	\$ 51,661.00	\$ 19,807,735	2.608
Non-residential	<u>\$ 65,349.00</u>	\$ 19,676,175	3.321
	\$ 117,010.00		
Opted-Out School Boards			
Residential/Farm land	\$ 9,027.00	\$ 3,461,125	2.608
Non-residential	\$ 4273.00	\$ 1,286,455	3.321
North Peace Housing Foundation	\$ 21,498.26	\$ 44,587,220	0.482
Designated Industrial Property	\$ 135.70	\$ 1,785,560	0.0760

THIS BYLAW REPEALS BYLAW # 462


2. This bylaw shall take effect on the date of the third and final reading

Read a first time this 3 day of May 2021.

Read a second time this 3 day of May 2021.

Read a third time and finally passed this 3 day of May 2021.


Mayor


CAO