

BYLAW NO. 455

A BYLAW OF THE VILLAGE OF NAMPA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE TAXATION YEAR 2020.

WHEREAS, the Village of Nampa has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on November 12, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Alberta for 2020 total \$ 1,609,256.97; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,179,191.82, and the balance of \$ 430,065.15 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farm land	\$ 56,113.75	
Non-residential	<u>\$ 72,107.79</u>	
		\$ 128,221.55
Opted Out School Boards		
Residential/Farm land	\$10,872.73	
Non-residential	<u>\$ 8,508.03</u>	
		<u>\$ 19,380.76</u>
Total School Requisitions		\$ 147,602.31
North Peace Housing Foundation		\$ 21,081.00
TOTAL REQUISITIONS:		\$ 168,683.31

WHEREAS, the Council of the Village of Nampa is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Municipality of Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 23,856,640
Non-residential	\$ 16,791,280
Machinery and equipment	<u>\$ 2,916,120</u>
TOTAL	\$ 43,564,040

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Nampa, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nampa:

	Tax Levy	Assessment	Milrate
General Municipal			
Residential & Farmland	\$ 124,718.90	\$ 23,856,640	5.23
Non Residential & M&E	<u>\$ 305,346.26</u>	\$ 19,707,400	15.50
	\$ 430,065.16		
ASFF			
Residential & Farmland	\$ 56,113.76	\$ 19,975,835	2.81
Non Residential	<u>\$ 72,107.79</u>	\$ 20,134,395	3.59
	\$ 128,221.55		
Opted Out School Boards			
Residential & Farmland	\$10,872.73	\$ 3,605,635	3.02
Non Residential	\$ 8508.03	\$ 1,298,195	6.56
North Peace Housing Foundation	\$ 21,081	\$ 45,349,600	0.465
Designated Industrial Property	\$ 135.70	\$ 1,785,560	0.0760


This bylaw shall take effect on the date of the third and final reading.

Read a first time this 30 day of April, 2020.

Read a second time this 30 day of April, 2020.

Consent to proceed with third reading

Read a third time and finally passed this 30 day of April, 2020.



Mayor Village of Nampa



CAO Village of Nampa